



COMMON COURSE OUTLINE: Course discipline/number/title: ACCT 1410: Supervisory Budgeting and Cost Control

A. CATALOG DESCRIPTION

1. Credits: 2
2. Hours/Week: 2
3. Prerequisites (if any): None
4. Co-requisites (if any): None
5. MnTC Goals (if any): NA

This course is specifically designed to provide students with the budget management planning and control methods necessary for supervisors. These skills are essential for supervisors to be able to understand the role of budgeting in management decision making and use good management planning and control techniques.

B. DATE LAST REVISED (use current date): February, 2005

C. OUTLINE OF MAJOR CONTENT AREAS:

1. Purpose and linkages of financial statements
2. Budget and cost control elements and decisions
3. Direct materials, direct labor costs and overhead costs
4. Capital expenditure process
5. Program planning and accountability
6. Research and development budgeting and cost control
7. Budgeting techniques
8. Budgeting concepts as they relate to job performance
9. Fixed vs. variable costs
10. Budgeting and cost control measures

D. LEARNING OUTCOMES (GENERAL): The student will be able to:

1. Explain the purpose, and identify components of the three primary financial statements: Income Statement, Statement of Financial Position, and Statement of Cash Flows.
2. Differentiate between Financial and Managerial Accounting and identify the linkages.
3. Explain budget and cost control decisions and measures in context of organizational structure and objectives.
4. Explain how budgets are used to control operations by using flow of direct materials, direct labor costs and overhead costs.
5. Identify and examine capital expenditure process, program planning and accountability.
6. Evaluate research development of budgeting and cost control.
7. Understand use of budgets to control operations.
8. Compare budgeting techniques in service, merchandise, and manufacturing organizations.
9. Integrate budgeting concepts to job performance.
10. Develop a budget and cost control measures.

E. LEARNING OUTCOMES (MNTC): NA

F. METHODS FOR EVALUATION OF STUDENT LEARNING:

1. Tests
2. Textbook Problems
3. Individual Projects
4. Worksheets
5. Application Papers

G. SPECIAL INFORMATION (if any): None