



COMMON COURSE OUTLINE: Course discipline/number/title: ACCT 2218: Managerial Accounting

A. CATALOG DESCRIPTION

1. Credits: 4
2. Hours/Week: 4
3. Prerequisites (Course discipline/number): ACCT 2217 or consent of instructor
4. Co-requisites (Course discipline/number): None
5. MnTC Goals (if any): NA

This course consists of analyzing and preparing reports for internal use in the company's manage decision-making process. This course contains a study of cash flow and managerial accounting principles including cost behavior, job order costing, process costing, cost-volume-profit relationships, standard costs, budgets, break-even, and differential analysis. Managerial accounting emphasizes accounting concepts required in the strategic decision making process. Managerial Accounting is a continuation of Financial Accounting in the study of accounting.

B. DATE LAST REVISED (Month, year): April, 2010

C. OUTLINE OF MAJOR CONTENT AREAS:

1. Managerial Accounting Concepts and Principles
2. Job Order Cost Systems
3. Process Cost Systems
4. Cost Behavior and Cost-Volume-Profit Analysis
5. Profit Reporting for Management Analysis
6. Budgeting
7. Performance Evaluation Using Variances from Standard Costs
8. Performance Evaluation for Decentralized Operations
9. Differential Analysis and Product Pricing
10. Capital Investment Analysis
11. Cost Allocation and Activity-Based Costing
12. Cost management for Just-in-Time Manufacturers
13. Bonds Payable and Investments in Bonds
14. Statement of Cash Flows
15. Financial Statement Analysis

D. LEARNING OUTCOMES (GENERAL): The student will be able to:

1. Describe the basic principles of proper ethical conduct.
2. Define and apply managerial accounting terminology.
3. Describe management accounting and contrast it with financial accounting.
4. Compare and contrast product costing using process and job order costing methods.
5. Analyze and interpret the cost impact of activity changes on business planning and performance.
6. Use cost information to support operating decisions and process improvements.
7. Evaluate potential capital investments using capital budgeting decision making methods including: average rate of return, cash payback, net present value and internal rate of return.
8. Explain how Activity Based Costing is used to determine a manufacturing and service company's direct product and value added costs.
9. Analyze cost behavior using break-even and contribution margin analysis to support strategic decisions regarding products, customers and divisions.
10. Analyze the elements of the budgeting process. Prepare and explain a capital expenditure budget, operating cost budget and variable costing budget.
11. Assess the need for transfer pricing within a decentralized organization that utilizes investment centers.
12. Describe management accounting and contrast it with financial accounting.
13. Prepare and interpret the statement of cash flows.
14. Evaluate potential capital investments using capital budgeting decision making methods including: average rate of return, cash payback, net present value and internal rate of return.
15. Assess a company's solvency and profitability utilizing ratio analysis.
16. Utilize D2L to manage files and grades.



E. LEARNING OUTCOMES (MNTC): NA

F. METHODS FOR EVALUATION OF STUDENT LEARNING:

Evaluation will be on a point-accumulated system based on:

1. Daily assignments
2. Group activities
3. Quizzes
4. Exams

G. SPECIAL INFORMATION (if any):

This course aligns with the following RCTC Core Outcomes:

1. Critical Thinking