



COMMON COURSE OUTLINE: Course discipline/number/title: ACCT 2218: Managerial Accounting

A. CATALOG DESCRIPTION

- 1. Credits: 4**
- 2. Hours/Week: 4**
- 3. Prerequisites (if any):** ACCT 2217 or consent of instructor.
- 4. Co-requisites (if any):** None
- 5. MnTC Goals (if any):** NA

This course is a study of cash flow and managerial accounting principles including cost behavior, job order costing, process costing, cost-volume-profit relationships, standard costs, budgets and differential analysis. Recommended Entry Skills/Knowledge: College-level reading and writing; MATH 0099 or MATH 1111 or appropriate score on RCTC placement test or completion of appropriate developmental course with grade of C or better.

B. DATE LAST REVISED (use current date): February, 2005

C. OUTLINE OF MAJOR CONTENT AREAS:

1. Managerial Accounting Concepts and Principles
2. Job Order Cost Systems
3. Process Cost Systems
4. Cost Behavior and Cost-Volume-Profit Analysis
5. Profit Reporting for Management Analysis
6. Budgeting
7. Performance Evaluation Using Variances from Standard Costs
8. Performance Evaluation for Decentralized Operations
9. Differential Analysis and Product Pricing
10. Capital Investment Analysis
11. Cost Allocation and Activity-Based Costing
12. Cost management for Just-in-Time Manufacturers
13. Bonds Payable and Investments in Bonds
14. Statement of Cash Flows
15. Financial Statement Analysis

D. LEARNING OUTCOMES (GENERAL): Students will be able to:

1. Define and apply managerial accounting terminology.
2. Describe the basic principles of proper ethical conduct.
3. Summarize basic cost accounting practices for job shops, material processors and advanced manufacturing organizations.
4. Analyze and interpret the cost impact of activity changes on business planning and performance.
5. Use cost information to support operating decisions and process improvements.
6. Use cost information to support strategic decisions regarding products, customer, technology and divisions.
7. Prepare and interpret cash flow statement.
8. Use present value analysis for decision making.

E. LEARNING OUTCOMES (MNTC): NA

F. METHODS FOR EVALUATION OF STUDENT LEARNING:

Evaluation will be on a point-accumulated system for daily assignments, group activities, quizzes and exams.

G. SPECIAL INFORMATION (if any): None