



COMMON COURSE OUTLINE: Course discipline/number/title: ACCT 2862: Applied Cost/Managerial Accounting

A. CATALOG DESCRIPTION

1. Credits: 3
2. Hours/Week: 3
3. Prerequisites (Course discipline/number): ACCT 2861 or consent of the instructor
4. Co-requisites (Course discipline/number): None
5. MnTC Goals (if any): NA

This course is a continuation of accounting for materials, labor and factory overhead and how accounting data and concepts can be interpreted and applied by management in planning and controlling business operations. Topics include the master budgeting process, standard costs, differential costs/revenues, responsibility accounting, department allocations and inventory and production management. Students are required to perform accounting procedures to accumulate and record the cost data typical of a business environment. Cost-profit-volume relationships, capital investment analysis and relevant decision-making topics require the development of analytical and decision making skills used in business.

B. DATE LAST REVISED (Month, year): April, 2010

C. OUTLINE OF MAJOR CONTENT AREAS:

1. Cost Accounting Terminology
2. The Budgeting Process
3. The Master Budget
4. Break-Even Point and Cost -Volume-Profit Analysis
5. Relevant Costs for Specific Decisions
6. Cost Management Systems
7. Responsibility Accounting and Reporting
8. Support Department Cost Allocations
9. Transfer Pricing
10. Capital Budgeting
11. Cash Management
12. Inventory and Production Management
13. Just-In-Time Systems
14. Performance Measurement, Balanced Scorecards and Performance Rewards
15. Emerging Cost Management Practices

D. LEARNING OUTCOMES (GENERAL): The student will be able to:

1. Use the terminology of the cost accountant.
2. Develop a master budget.
3. Use cost-volume-profit analysis techniques properly.
4. Document valid performance measurements.
5. Prepare relevant cost analysis and present specific decision recommendations
6. Use capital investment analysis tools properly.
7. Apply concepts of EOQ for purchasing and manufacturing decisions.
8. Describe ethical conduct for accountants.

E. LEARNING OUTCOMES (MNTC): NA

F. METHODS FOR EVALUATION OF STUDENT LEARNING:

Evaluation will be on a point-accumulated system based on:

1. Daily assignments,
2. Group activities
3. Quizzes
4. Exams



Rochester
COMMUNITY AND TECHNICAL
College

G. SPECIAL INFORMATION (if any):

This course aligns with the following RCTC Core Outcomes:

1. Critical Thinking