COMMON COURSE OUTLINE: Course discipline/number/title: BUS 2101: Personal Finance

A. CATALOG DESCRIPTION
   1. Credits: 3
   2. Hours/Week: 3
   3. Prerequisites (Course discipline/number): None
   4. MnTC Goals (If any): NA

   This course covers fundamental concepts of personal financial management, focusing on the major personal financial planning situations that individuals and families encounter. Money management topics include: budgets, banking, tax strategies, investments, credit, insurance, real estate, interest, pension investments, and retirement planning. College level reading is recommended for this course.

B. DATE LAST REVISED (Month, year): January, 2014

C. OUTLINE OF MAJOR CONTENT AREAS:
   1. Financial Planning Process and Career Planning
   2. Financial Statements and Plans
   3. Managing Your Taxes
   4. Managing Your Cash and Saving
   5. Making Automobile and Housing Decisions
   6. Managing Credit
   8. Managing Investments
   9. Investing in Stock, Bonds, and Mutual Funds
   10. Retirement Planning

D. LEARNING OUTCOMES (GENERAL): The student will be able to:
   1. Recommend methods of good cash management in the personal financial planning process.
   2. Compile the reasons for using consumer credit and identify its benefits and problems.
   3. Construct appropriate steps to making wise purchases.
   4. Explain the role insurance planning plays in personal financial planning, and the relationship between risk and insurance.
   5. Generalize the role investment plays in the personal financial planning process and identify several different investment objectives.
   6. Formulate and prepare individual tax strategies.
   7. Identify the benefits of using personal financial planning techniques to manage finances.
   8. Recognize the importance of retirement planning and investing.
   9. Explain and justify individual personal financial applications.

E. LEARNING OUTCOMES (MNTC): NA

F. METHODS FOR EVALUATION OF STUDENT LEARNING:
   1. Assignments
   2. Tests & Quizzes
   3. Projects

G. RCTC CORE OUTCOME(S) ADDRESSED:
   - Communication
   - Critical Thinking
   - Global Awareness/Diversity
   - Civic Responsibility
   - Personal/Professional Accountability
   - Aesthetic Response

H. SPECIAL INFORMATION (If any): None