

## SELECTING YOUR STAFFORD LOAN LENDER

The primary features of the Stafford Student Loan programs are regulated by federal guidelines. Some lenders offer special programs which supplement basic program features.

1. When selecting your lender consider and compare all benefits and features each lender offers. Compare those features against your own preferences. For example, if you prefer to make your payments by check, an interest rate reduction for automatic payments may not be a deciding factor when choosing your lender.
2. Oftentimes it is favorable to borrow all student loans from the same lender. This may simplify repayment when you leave college, however, be aware that lenders have the option to change their benefits and features each year.
3. When selecting your lender ask your friends, family members and other students about their experiences with their student loan lender. In the past year, the majority of RCTC students have borrow funds from one of the following lenders. You always have the option to choose a lender not listed on this form.

Name, Lender Code & Phone Number	Guarantor/ Processor	*Special Programs
<b>Wells Fargo</b> 807176 800-658-3567 <a href="http://www.wellsfargo.com">www.wellsfargo.com</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> </ul>
<b>U.S. Bank</b> 830694 800-242-1200 <a href="http://www.usbank.com/studentloans">www.usbank.com/studentloans</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> <li>• ¼% interest rate reduction for direct payments</li> <li>• 5% credit of original principal balance after 36 timely payments</li> </ul>
<b>Citibank</b> 824756 800-967-2400 <a href="http://www.studentloan.com">www.studentloan.com</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> <li>• ¼% interest rate reduction for direct payments</li> <li>• 1% immediate interest rate reduction at repayment</li> </ul>
<b>Student Loan Xpress</b> (Funding initially provided by Bank of Lake Mills) 823584 866-759-7737 <a href="http://www.slxpress.com">www.slxpress.com</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fee</li> <li>• ¼% interest rate reduction for direct payments</li> <li>• 5% credit of principal balance after 48 timely payments</li> </ul>
<b>Bremer Bank</b> 806361 800-214-4988 <a href="http://www.bremer.com">www.bremer.com</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> <li>• ¼% interest rate reduction for direct payments</li> <li>• 5% interest rate reduction after 48 on time payments</li> </ul>
<b>Nelnet</b> 824573 866-866-7372 <a href="http://www.nelnet.com">www.nelnet.com</a>	Education Assistance Corporation (EAC) 115 First Avenue SW Aberdeen, SD 57401 (800) 458-4011	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> <li>• 1% interest rate reduction for direct payments</li> <li>• 3.33% credit of original principal balance after 30 timely payments</li> </ul>
<b>Wachovia</b> 870005 1-877-689-0763 <a href="http://www.wachovia.com/education">www.wachovia.com/education</a>	Great Lakes PO Box 64080 St. Paul, MN 55164 (800)366-0032	<ul style="list-style-type: none"> <li>• 0% origination/default fees</li> <li>• 1% immediate reduction in principal at repayment when using auto-debit (direct payments)</li> <li>• 1% rebate after 12 timely payments using auto-debit</li> <li>• Additional 1.5% rebate after 24 timely payments using auto-debit</li> </ul>

\*Information on this page is intended to be accurate. Please contact your lender to confirm these benefits are currently available. 10.01.07