

Course discipline/number/title: ACCT 2801: International Study Abroad

A. CATALOG DESCRIPTION

1. Credits: 3
2. Hours/Week: 3
3. Prerequisites (Course discipline/number): None
4. Other requirements: Students need to attend an international trip. Special fees and cost will be collected in addition to tuition for travel costs.
5. MnTC Goals (if any): NA

B. COURSE DESCRIPTION: Students will explore international accounting and business practices through an international study abroad experience. The course will cover international reporting standards and how they differ from the United States generally accepted accounting principles. The course will focus on different user needs and how reporting and business models are different. Topics will include cash flow, revenue recognition, governmental reporting requirements, and cultural differencing that influence decision-making.

C. DATE LAST REVISED (Month, year): May, 2023

D. OUTLINE OF MAJOR CONTENT AREAS:

1. Role of accounting related to international business
2. Communication systems of an accounting system
3. Financial Statements of non-US based organizations
4. Internal Controls of non-US based organizations

E. LEARNING OUTCOMES (GENERAL): The student will be able to:

1. Understand international accounting systems.
2. Develop understanding of different user financial accounting needs.
3. Develop understanding of reporting requirements of non-US based organizations.
4. Understand and respect cultural differences.
5. Develop travel awareness skills.
6. Develop effective communication skills with a group.
7. Describe ethical conduct for multi-national business operations.
8. Use technology to analyze data and communicate results.

F. LEARNING OUTCOMES (MNTC): NA

G. METHODS FOR EVALUATION OF STUDENT LEARNING: Methods may include but are not limited to:

1. Application of exercises and problems discussed in class.
2. Case study analysis of companies doing business internationally.
3. Written journal of international travel experience completed throughout the travel experience.
4. Short oral presentation of content areas of course.

H. RCTC CORE OUTCOME(S). This course contributes to meeting the following RCTC Core Outcome(s):
Critical Thinking. Students will think systematically and explore information thoroughly before accepting or formulating a position or conclusion.

Global Awareness and Diversity. Students will demonstrate an understanding of and respect for human diversity through their words and actions.

I. SPECIAL INFORMATION (if any):

1. Students are required to attend an international trip.
2. Special fees and cost will be collected in addition to tuition for travel costs.