

FINANCIAL AID | 2018-2019

Financial Aid for Veterans

In addition to activating your Veteran's Educational Benefits, you should also apply for Financial Aid funding through the RCTC Financial Aid Office. This reference page provides links to the major steps required. If you have any questions, please contact the RCTC Financial Aid Office.

On Campus Location:	Student Services Building – Room SS108
Phone:	507.285-7271 or 1-800-247-1296 Ext. 7271
Email:	FinancialAid@RCTC.edu

Apply for Financial Aid:

- Obtain a FSA ID number to use as your electronic signature: <https://fsaid.ed.gov/npas/index.htm>
- Complete the Free Application for Federal Student Aid: <https://fafsa.ed.gov/>
- Apply for the MN GI Bill: <https://www.ohe.state.mn.us/ssl/GIBill/GIBillApp.cfm>
- Submit your DD214

NOTE: For Financial Aid purposes, you must have been in Active Duty status for at least one day for Veteran status. "Active Duty" for Financial Aid does not include Basic Training or AIT.

Review RCTC award notice and order loan funding:

- Monitor your status, provide required documentation, view your award letter, and review your bills/payments using your e-services account: <https://www.rctc.edu/eservices/>
- Apply for student loan funding: <https://www.rctc.edu/eservices/>
- Loan Entrance Session and Promissory note completed at: <https://studentloans.gov/>

REQUIRED DISCLOSURE:

National Default Rate: 11.3%
RCTC Default Rate: 14.1%

Setup your Disbursement Method:

- Receive a 'selection packet' by mail from BankMobile after having registered for classes.
- Select how you want your funding released to you: <https://www.refundselection.com/>
 - Direct Deposit to existing bank account
 - Create a "VIBE" account (RCTC Yellowjacket Debit Card)