

# 2022-2023 | FINANCIAL AID

## ASSET INFORMATION FORM

The following information is needed to clarify your answers to questions 40-42 and/or 88-90 on your application for Federal Financial Aid. Please provide information below AS OF THE DATE YOU COMPLETED YOUR FINANCIAL AID APPLICATION (FAFSA) and return this form to the RCTC Welcome and One Stop Center.

Student Name: \_\_\_\_\_ Stinger ID: \_\_\_\_\_

**Net worth** means current value minus debt. If net worth is negative, enter Zero.

	Student (and Spouse)	Parent(s)
1. Current balance in cash, savings and checking accounts		
2. Net worth of investments		

**Investments include** real estate (do not include the home in which you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the balance or market value of these investments as of the date of your FAFSA application. Investment debt means only those debts that are related to the investments.

**Investments also include** qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parent(s) for any member of the household. For a student who does NOT report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments.

**Investments do not include** the home you live in; the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.); or cash, savings, and checking accounts already reported above. They also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

3. Net worth of businesses and/or investment farms		
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**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Do not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

**Do not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees. For business value, your family includes persons directly related to you (such as parent, sister, and cousin) or persons who are/were related to you by marriage (i.e.: spouse, stepparent or sister-in-law).

By signing below, I certify that all information provided is true and complete to the best of my knowledge. If asked by an authorized official, I agree to provide proof of the information I have given on this form.

**Warning:** If you purposely give false or misleading information on this form, you may be fined, sentenced to jail, or both.

\_\_\_\_\_  
Student Signature (required)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Spouse, if married

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Signature  
(If parent information was required on the FAFSA)

\_\_\_\_\_  
Date