

FINANCIAL AID | 2022-2023

2023 Summer Session Financial Aid

Students interested in receiving Financial Aid for the 2023 Summer Session(s) MUST meet the following criteria:

- You must have a 2022-2023 Free Application for Federal Student Aid (FAFSA) on file at RCTC.
- All documents needed to complete your file must be submitted to RCTC.
- You must be making Satisfactory Academic Progress

If you meet these criteria, an award letter will AUTOMATICALLY be created for you, at the end of March. You do NOT need to complete a separate Summer Session application form. Your award information will be posted to your eServices account. If you still need to complete your Financial Aid file, it is your responsibility to contact the Financial Aid Office to reactivate your file and ask for assistance in determining what items are still needed.

ENROLLMENT STATUS:

Your Summer Session enrollment status is determined by adding your registration for all courses, regardless of their start/end dates. Students MUST be carrying a minimum of 6 credits to be eligible to borrow a student loan. We ask that you finalize your enrollment in all summer courses no later than June 5, 2023, to ensure all courses can be considered for Financial Aid funding.

Full time	=	12 or more credits	3/4 time	=	9-11 credits
1/2 time	=	6-8 credits	Less than 1/2 time	=	1-5 credits

DISBURSEMENT*:

The RCTC Cashier's Office tentatively plans to begin crediting available grant and loan funds toward unpaid charges on June 9, 2023.

SPECIAL NOTES*:

Late start courses*: If all your courses have delayed start dates, your Financial Aid will be delayed. RCTC cannot release Financial Aid funding any sooner than one week prior to the start of your first class meeting. Keep this in mind as you plan your summer finances.

Loan Borrowers*: All Summer Loans **must** be released in two (2) separate payments.

- First disbursements released: June 9, 2023, for students who have previously borrowed*
June 30, 2023, for first time borrowers*
- Second disbursements released: July 7, 2023, for all loan borrowers*

***NOTE:** *Students must be registered/actively participating in a minimum of 6 credits to be eligible for disbursement of loan funding.*

TEXTBOOK CHARGING OPTION:

All Summer students who have a 2022-23 Financial Aid application (FAFSA) on file will be eligible to charge up to **\$600.00** in textbooks at the RCTC Bookstore. The cost of charged books will be added to your RCTC bill and you will be expected to pay for these items along with any outstanding tuition and fees - - even if your Financial Aid is not enough to cover the charges.

Tentatively, Summer Book Charges will begin on May 15, 2023, and end on June 2, 2023.

For more information about the RCTC book charging process, please visit www.rctc.edu/financialaid.