

2023-2024 | AID FOR VETERANS

Financial Aid for Veterans

Welcome to RCTC! In addition to activating your Veteran's Educational Benefits, you should also apply for Financial Aid funding for your attendance at RCTC. This reference page provides links to the major steps required. If you have any questions, please contact the RCTC Welcome and One Stop Center where Financial Aid Specialists are ready to assist you!

On Campus Location: Welcome and One Stop Center
Phone: (507) 285-7557 or Toll-free at 1-800-247-1296 Ext. 7557
Email: onestop@rctc.edu

Apply for Financial Aid:

- Obtain a FSA ID number to use as your electronic signature: studentaid.gov
- Complete the 2023-2024 Free Application for Federal Student Aid (FAFSA): studentaid.gov
- Apply for the MN GI Bill: www.gbill.mn.gov
- Submit your DD214

NOTE: For Financial Aid purposes, you must have engaged in active duty (including basic training) in the U.S. armed forces or are a National Guard or Reserves enlistee who was called to active duty for other than state or training purposes.

Review RCTC award notice and order loan funding:

- Monitor your status, provide required documentation, view your award letter, and review bills/payments using your e-services account: <https://www.rctc.edu/eservices/>
- Apply for student loan funding: <https://www.rctc.edu/eservices/>
- Loan Entrance Session and Promissory note completed at: studentaid.gov

REQUIRED DISCLOSURE: *Default rates as 0% currently due to COVID-19 Regulations which have suspended repayment on all student loans during the period of the national emergency.

FY National Default Rate: 0.0%*
FY20 RCTC Default Rate: 0.0%*

Setup your Disbursement Method:

- Receive a 'refund selection' notice by email or mail after registering for classes.
- Select how you want your funding released to you: <https://www.refundselection.com>
 - Direct Deposit to existing bank account
 - Create a "VIBE" account (RCTC Yellowjacket Card)