FINANCIAL AID INFO FOR AVIATION PILOT STUDENTS

Welcome to Rochester Community and Technical College's Aviation program. Most Aviation students will use at least one form of Financial Aid, in addition to personal funds to help finance their coursework. Most students utilize a combination of Federal, State, or private grants and student loans. RCTC recommends you follow these steps to ensure you are considering all options available to you.

- Complete a Free Application for Federal Student Aid (FAFSA) (<u>www.studentaid.gov</u>) each academic year. This application is used as the basis to be considered for a variety of Financial Aid programs. Students beginning courses Summer 2023 should complete the 2023-2024 FAFSA now. The FAFSA for the 2024-2025 academic year will not be available until December 2023. NOTE: the FAFSA is required even if you only plan to use private educational loans (Alternative Loans) to cover your costs.
- Monitor your financial aid status at RCTC and provide requested documentation to receive your award notice. Regularly check your RCTC email and eServices account at <u>https://www.rctc.edu/eservices/</u> for notices from the Financial Aid Office. If you need help, please contact us in the Welcome and One Stop Center at (507) 285-7557.
- □ **Review and respond to your award letter.** Make sure to complete the Direct Loan pre-requirements and accept your Federal Subsidized and Unsubsidized loan funds, based on your needs.
- □ **Research and apply for scholarships.** The <u>RCTC Foundation</u> awards RCTC-specific scholarships. You may also wish to research and apply for regional, state, and national scholarships for Aviation Students.
- Create a financial plan for the remainder of your costs. The standard Financial Aid programs RCTC has to offer will NOT meet all your costs. Payment plans are available through eServices. Students are encouraged to research and apply for scholarships and/or consider applying for Alternative loans (www.rctc.edu/financialaid/loans/alternative-loans/). Plan to have all funding finalized at least 2 weeks prior to the beginning of the term.
- Make sure to complete all steps required for formal admission to the Aviation Pilot program. A full list of the steps needed for formal admission are listed on the RCTC website at <u>www.rctc.edu/program/aviation/admission/</u>. The Program's Advisor can assist with any questions you have and help guide you to your next step.
- Each semester, ensure your student account balance is paid in full by the College's published due date (<u>https://www.rctc.edu/eservices/</u>). This will prevent financial holds from restricting your ability to register for the upcoming semester.

If you have questions regarding the Financial Aid process or the options available to help fund your enrollment, please contact:

Eric Mesa, Financial Aid Specialist/Loan Officer

RCTC | 851 30th Avenue SE | Rochester MN 55904 | <u>eric.mesa@rctc.edu</u> | www.rctc.edu/financialaid



WWW.RCTC.EDU 851 30th Avenue SE | Rochester MN 55904 | 1-800-247-1296 A member of Minnesota State and an affirmative action/equal opportunity college. powers students to thrive in an ever-changing, diverse society by providing access to exceptional education.



FINANCIAL PLANNING FORM

Fall Semester Charges Enter tuition from 'Bills & Payments' on your eServices account. Estimate book costs using the bookstore website		Fall Semester Financial Aid Enter these amounts from your Award Letter	
Tuition & Fees	\$	Pell Grant	\$
Books	\$	MN Grant (Use chart)	\$
		SEOG Grant	\$
		Subsidized Loan:	\$
		Unsubsidized Loan:	\$
		Other Grants/Scholarships:	\$
		Alternative Loan(s):	\$
			\$
Total Fall Charges (Box A)	\$	Total Fall Financial Aid (Box B)	\$

Total Box A (Charges)	\$
Less: Total Box B (Financial Aid)	- \$
Amount you owe.	= \$
(Or expect to receive as an overage)	

Spring Semester Charges Enter tuition from 'Bills & Payments' on your eServices account. Estimate book costs using the bookstore website		Spring Semester Financial Aid Enter these amounts from your Award Letter	
Tuition & Fees	\$	Pell Grant	\$
Books	\$	MN Grant (Use chart)	\$
		SEOG Grant	\$
		Subsidized Loan:	\$
		Unsubsidized Loan:	\$
		Other Grants/Scholarships:	\$
		Alternative Loan(s):	\$
			\$
Total Spring Charges (Box A)	\$	Total Spring Financial Aid (Box B)	\$

Total Box A (Charges)	\$
Less: Total Box B (Financial Aid)	- \$
Amount you owe.	= \$
(Or expect to receive as an overage)	