

2025-2026 | Aid for Veterans

Welcome to RCTC! In addition to activating your Veteran's Educational Benefits, you should also apply for Financial Aid funding for your attendance at RCTC. This reference page provides links to the major steps required. If you have any questions, please contact the RCTC Welcome and One Stop Center where Financial Aid Specialists are ready to assist you!

On Campus Location: Welcome and One Stop Center
Phone: (507) 285-7557 or Toll-free at 1-800-247-1296 Ext. 7557
Email: onestop@rctc.edu

Apply for Financial Aid:

- Create a FSA ID to use as your electronic signature: studentaid.gov
- Complete the 2025-2026 Free Application for Federal Student Aid (FAFSA): studentaid.gov
- Apply for the MN GI Bill: www.mn.gov/mdva/resources/education/
- Submit your DD214

NOTE: For Financial Aid purposes, you must have engaged in active duty (including basic training) in the U.S. armed forces or are a National Guard or Reserves enlistee who was called to active duty for other than state or training purposes.

Estimated Cost of Attendance (9-month school year):

Direct Costs:

Tuition and Fees:	\$ 6,602.
Books, Supplies and Materials:	1,800.
Subtotal:	\$ 8,402.
Combined total:	\$25,886.

Indirect Costs:

Housing and Food (Living Expenses):	\$ 9,000
Personal Expenses:	5,584.
Transportation:	2,900.
Subtotal:	\$17,484

Review RCTC Award Notice and Accept Loan Funding:

- Monitor your status, provide required documentation, view your award offer, accept/apply for loan funding and review bills/payments using your e-services account: <https://www.rctc.edu/eservices/>
- Loan Entrance Session and Promissory note completed at: studentaid.gov

REQUIRED DISCLOSURE: *Student Loan default rates are 0% currently due to COVID-19 Regulations which suspended repayment of loans until October 2023.

FY23 National Default Rate:	0.0%*
FY23 RCTC Default Rate:	0.0%*

Setup your BankMobile Disbursement Method:

- Receive a 'refund selection' notice by email or mail after registering for classes.
- Select how you want your funding released to you: <https://www.refundselection.com>
 - Direct Deposit to existing bank account
 - Create a "VIBE" account
 - If no preference is declared, a paper check will be issued and mailed to your permanent address.